

Short Form

OMB No. 1545-1150

Form **990-EZ**

**Return of Organization Exempt From Income Tax**

Under section 501(c) of the Internal Revenue Code (except black lung benefit trust or private foundation) or section 4947(a)(1) nonexempt charitable trust

▶ For organizations with gross receipts less than \$100,000 and total assets less than \$250,000 at the end of the year.

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

**1998**

This Form is Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

**A** For the 1998 calendar year, OR tax year beginning July 1, 1998, and ending June 30, 1999

**B** Check if:

Change of address

Initial return

Final return

Amended return (required also for state reporting)

Please use IRS label or print or type. See Specific Instructions.

**C** Name of organization: IMPACT MEDIA MINISTRIES

Number and street (or P.O. box, if mail is not delivered to street address) Room/suite: 2925 N WILLAMETTE BLVD.

City or town, state or country, and ZIP + 4: PORTLAND, OR 97217-4048

**D** Employer identification number: 931218189

**E** Telephone number: 503-283-4020

**F** Check  if exemption application is pending

**H** Enter four-digit group exemption number (GEN):

**G** Accounting method:  Cash  Accrual  Other (specify) ▶

**I** Type of organization—▶  Exempt under section 501(c)( 3 ) ◀ (insert number) OR  section 4947(a)(1) nonexempt charitable trust

**Note: Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts MUST attach a completed Schedule A (Form 990).**

**J** Check  if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS; but if the organization received a Form 990 Package in the mail, the organization should file a return without financial data. **Some states require a complete return.**

**K** Enter the organization's 1998 gross receipts (add back lines 5b, 6b, and 7b, to line 9) . . . . . ▶ \$ 31,521.75

**If \$100,000 or more, the organization must file Form 990 instead of Form 990-EZ.**

**Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See Specific Instructions on page 30.)**

		1	29,963.95
Revenue	1 Contributions, gifts, grants, and similar amounts received (attach schedule of contributors) . . . . .	1	29,963.95
	2 Program service revenue including government fees and contracts . . . . .	2	0-
	3 Membership dues and assessments . . . . .	3	0-
	4 Investment income . . . . .	4	1,121.71
	5a Gross amount from sale of assets other than inventory . . . . .	5a	
	b Less: cost or other basis and sales expenses . . . . .	5b	
	c Gain or (loss) from sale of assets other than inventory (line 5a less line 5b) (attach schedule) . . . . .	5c	0-
	6 Special events and activities (attach schedule):		
	a Gross revenue (not including \$ _____ of contributions reported on line 1) . . . . .	6a	
	b Less: direct expenses other than fundraising expenses . . . . .	6b	
c Net income or (loss) from special events and activities (line 6a less line 6b) . . . . .	6c	0-	
7a Gross sales of inventory, less returns and allowances . . . . .	7a		
b Less: cost of goods sold . . . . .	7b		
c Gross profit or (loss) from sales of inventory (line 7a less line 7b) . . . . .	7c	0-	
8 Other revenue (describe ▶ <u>Reimbursement for Project Materials</u> )	8	436.09	
9 <b>Total revenue</b> (add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8) . . . . . ▶	9	31,521.75	
Expenses	10 Grants and similar amounts paid (attach schedule) . . . . .	10	0-
	11 Benefits paid to or for members . . . . .	11	0-
	12 Salaries, other compensation, and employee benefits . . . . .	12	17,991.50
	13 Professional fees and other payments to independent contractors . . . . .	13	0-
	14 Occupancy, rent, utilities, and maintenance . . . . .	14	0-
	15 Printing, publications, postage, and shipping . . . . .	15	572.15
	16 Other expenses (describe ▶ <u>Travel, office supplies, equipment, fees, Internet</u> )	16	5,876.53
	17 <b>Total expenses</b> (add lines 10 through 16) . . . . . ▶	17	24,440.18
Net Assets	18 Excess or (deficit) for the year (line 9 less line 17) . . . . .	18	7,081.57
	19 Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return) . . . . .	19	28,332.39
	20 Other changes in net assets or fund balances (attach explanation) . . . . .	20	(12,946.33)
	21 <b>Net assets or fund balances at end of year</b> (combine lines 18 through 20) . . . . . ▶	21	22,467.63

**Part II Balance Sheets—If Total assets on line 25, column (B) are \$250,000 or more, file Form 990 instead of Form 990-EZ.**

(See Specific Instructions on page 34.)

		(A) Beginning of year	(B) End of year
22	Cash, savings, and investments . . . . .	11,840.02	8,777.22
23	Land and buildings . . . . .	0-	0-
24	Other assets (describe ▶ <u>See Attachment</u> )	16,492.37	13,690.41
25	<b>Total assets</b> . . . . .	28,332.39	22,467.63
26	<b>Total liabilities</b> (describe ▶ _____ )	0-	0-
27	<b>Net assets or fund balances</b> (line 27 of column (B) must agree with line 21) . . . . .	28,332.39	22,467.63